CITY OF FAYETTEVILLE 2005 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

The City of Fayetteville does hearby announce that the millage rate for the City of Fayetteville will be set at a meeting of the City of Fayetteville Mayor and Council on Thursday, July 28, 2005 at 6:00 p.m. in the City Council Chambers at 240 South Glynn Street. The City of Fayetteville does not propose to roll back the increase in the tax digest as a result of reassessment of property. Therefore, the proposed millage will remain at 3.033 mills which includes 2.283 mills for the General Fund operations and .75 mills dedicated to capital projects. Pursuant to the requirements of O.C.G.A. Section 48-5-32, the City of Fayetteville does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

City-Fayetteville		<u>2000</u>		<u>2001</u>		<u>2002</u>		<u>2003</u>		<u>2004</u>		<u>2005</u>
REAL & PERSONAL	3	87,118,583	4	48,317,762	5	30,563,775	5	85,612,602	6	66,249,968	7	17,051,558
MOTOR VEHICLE		30,450,678		33,660,380		35,615,900		36,278,270		37,328,240		37,336,640
MOBILE HOMES		0		0		0		0		0		0
TIMBER - 100%		0		0		0		0		0		0
HEAVY DUTY EQUIPMENT		255,258		443,911		89,548		21,759		15,542		163,012
GROSS DIGEST	4	17,824,519	4	82,422,053	5	66,269,223	6	321,912,631	7	03,593,750	7	54,551,210
LESS M&O EXEMPTIONS		377,581		357,844		584,751		1,019,891		1,350,081		1,299,459
NET M&O DIGEST	4	17,446,938	4	82,064,209	5	65,684,472	6	520,892,740	7	02,243,669	7	53,251,751
GROSS M&O MILLAGE		7.03		6.79		6.36		6.202		6.037		6.007
LESS ROLLBACKS		3.81		3.57		3.25		3.169		3.004		2.974
NET M&O MILL		3.22		3.22		3.11		3.033		3.033		3.033
NET TAXES LEVIED	\$	1,344,179	\$	1,552,247	\$	1,759,279	\$	1,883,168	\$	2,129,905	\$	2,284,613
NET TAXES \$ INC NET TAXES % INC	\$	122,355 10.01%	\$	208,068 15.48%	\$	207,032 13.34%	\$	123,889 7.04%	\$	246,737 13.10%	\$	154,708 7.26%